



APTCs

What are Advance Premium Tax Credits?

Advance Premium Tax Credits (APTCs) are tax credits paid directly to the insurance company that can help lower a consumer's monthly premium payments.

Eligibility and the amount of APTCs depends on an individual or family's modified adjusted gross income (MAGI). A consumer must file a federal income tax return and reconcile any APTCs that were used throughout the year.

Consumers can choose to take the full amount of APTCs they are eligible for, less or none of the full amount.



- If at the end of the year, **the consumer received more premium tax credits in advance than they were entitled to, the excess will have to be paid back** by the consumer when filing their federal income tax return.
- If at the end of the year, **the consumer took less premium tax credits, the difference will come back** to the consumer when filing their federal income tax return.

Note: The Covered Connecticut Program requires eligible consumers to use 100% of their APTCs.