

Feature	Traditional LTC	Hybrid LTC
Benefit/ Coverage	Covers long-term care expenses only	Combines long-term care coverage with a guaranteed death benefit
Premium Structure	Ongoing premiums (monthly or annually)	Lump-sum or limited series of payments (up to 10 years)
Premium Stability	Based on historical data premiums will substantially increase over time	Guaranteed level premiums
When Coverage Begins	When care is needed; typically 90 day waiting period	Immediately
Benefit Pool	Flexible monthly pool of money; used for home health care, assisted living or skilled nursing	Flexible monthly pool of money; used for home health care, assisted living, or skilled nursing
Unused Benefits	No redemption	Provides funds to the heirs passed on as a death benefit
Policy Value	Indemnifies assets	Indemnifies assets + unused benefits can be passed to heirs as a death benefit